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Press Release

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ERG undertakes business plans to serve changing energy markets with value added engineering & consulting services.

Energy Resources & Generation LLC (ERG) sees major paradigm shifts in the global energy industry requiring increased value added consulting & contracting consulting services. ERG is undertaking detailed preparation of business plan to better serve its global clients and customers.

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FOR IMMEDIATE RELEASE

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Based on current energy scenario, crude oil supplies are unable to meet increasing demand in both North America as well as Europe. In addition, with emerging markets such as China and India increasing their consumption to meet fuel and feedstock requirements, the unmet demand gap is ever increasing. The similar situation is also prevalent to natural gas supplies wherein increase usage of natural gas via pipeline as well as Liquefied Natural Gas (LNG).

Pricing of crude oil is unlikely to come below US\$50/barrel in the near-term as well as short-term period. Wholesale natural gas prices are hovering well above US\$6.00/MMBTU and retail prices above US\$10.00/MMBTU. Historical trends are no longer a prediction of the future demand gap and pricing scenarios.

Added factors include, price elasticity of demand, energy value chain infrastructure constraints, energy dispatchability scenarios, macro & micro economics, geo-politics, influencing factors, competing and alternative energy sources as well as regulatory & policy outlook.

In order to provides its global clients and customers with continued value added services, ERG is undertaking preparation of business plan(s) to implement on priority basis; 1) strengthening its balance sheet position & profitability, 2) growth through Acquisitions & Divestiture (A&D) of U.S. based engineering & consulting companies, 3) focus on specific and critical market segments in clean energy, oil & gas and power, 4) concentrate on North America, Europe and profitable emerging markets, and 5) service government agencies, donor, multilateral and bilateral agencies when viable.

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